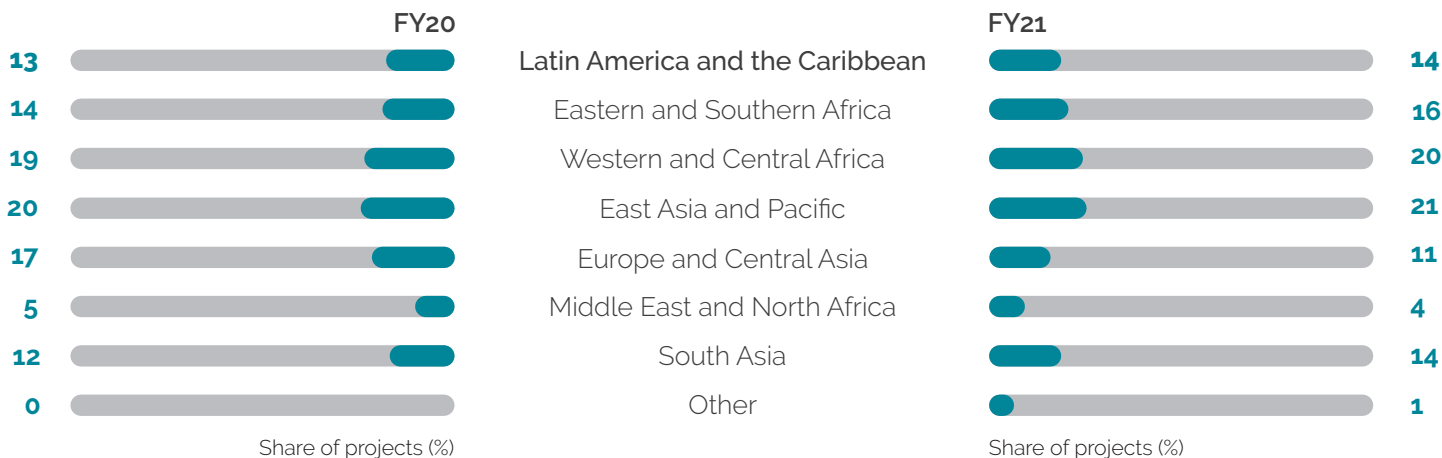


Latin America and the Caribbean | Performance and Outcomes

Independent Evaluation Group, April 2023

Based on the [Results and Performance of the World Bank Group 2022](#) and IEG data.

Portfolio Distribution by Region

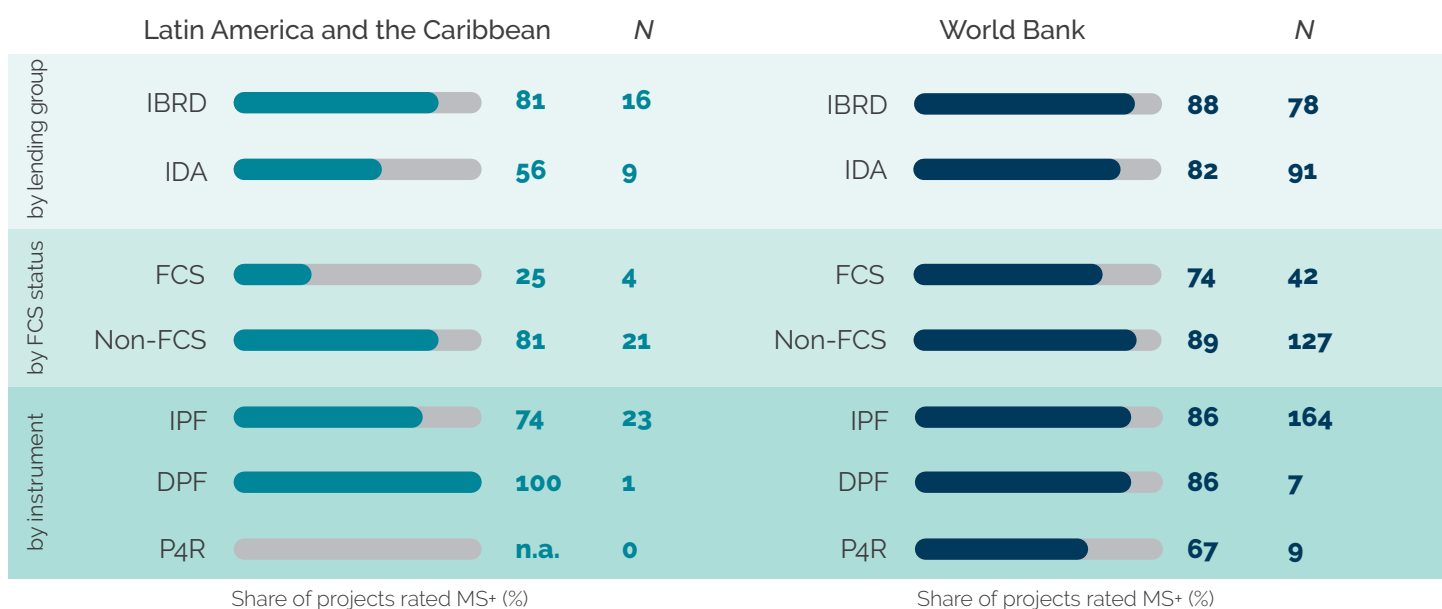


Source: Independent Evaluation Group.

- ▶ The outcome rating for Latin America and the Caribbean projects halted the downward trend observed in the previous period. It remained unchanged from fiscal year (FY)20 to FY21, with 72 percent of projects rated moderately satisfactory or higher in both years.
- ▶ Both the Bank performance and monitoring and evaluation quality ratings of Latin America and the Caribbean projects recorded a decline from FY20 to FY21 and are lower than the FY21 World Bank average. The monitoring and evaluation quality rating suffered a significant drop of 17 percentage points.
- ▶ The weak outcome and Bank performance ratings for FY21 were observed in all subgroups, with ratings below the World Bank average except for a single development policy financing project that was rated MS+ in outcome.

Latin America and the Caribbean in Depth, FY21

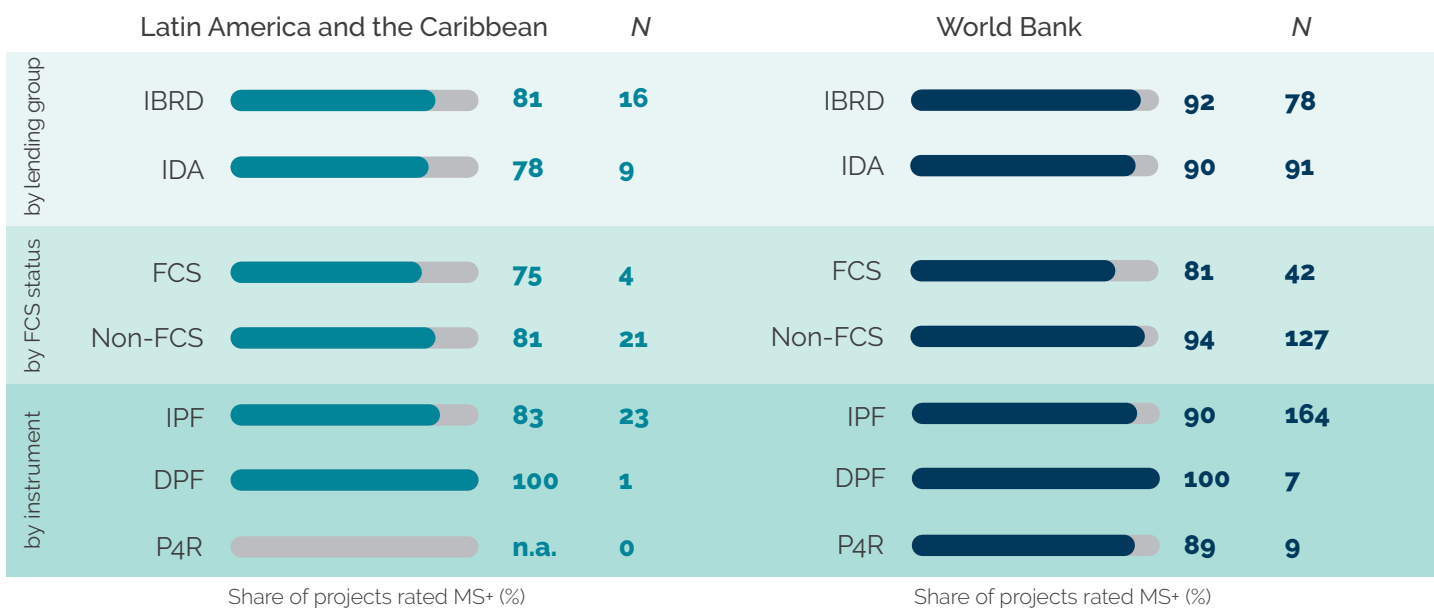
Latin America and the Caribbean and World Bank Projects Rated MS+ on Outcome



Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCS = fragile and conflict-affected situation; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or higher; P4R = Program-for-Results.

Latin America and the Caribbean and World Bank Projects Rated MS+ on Bank Performance

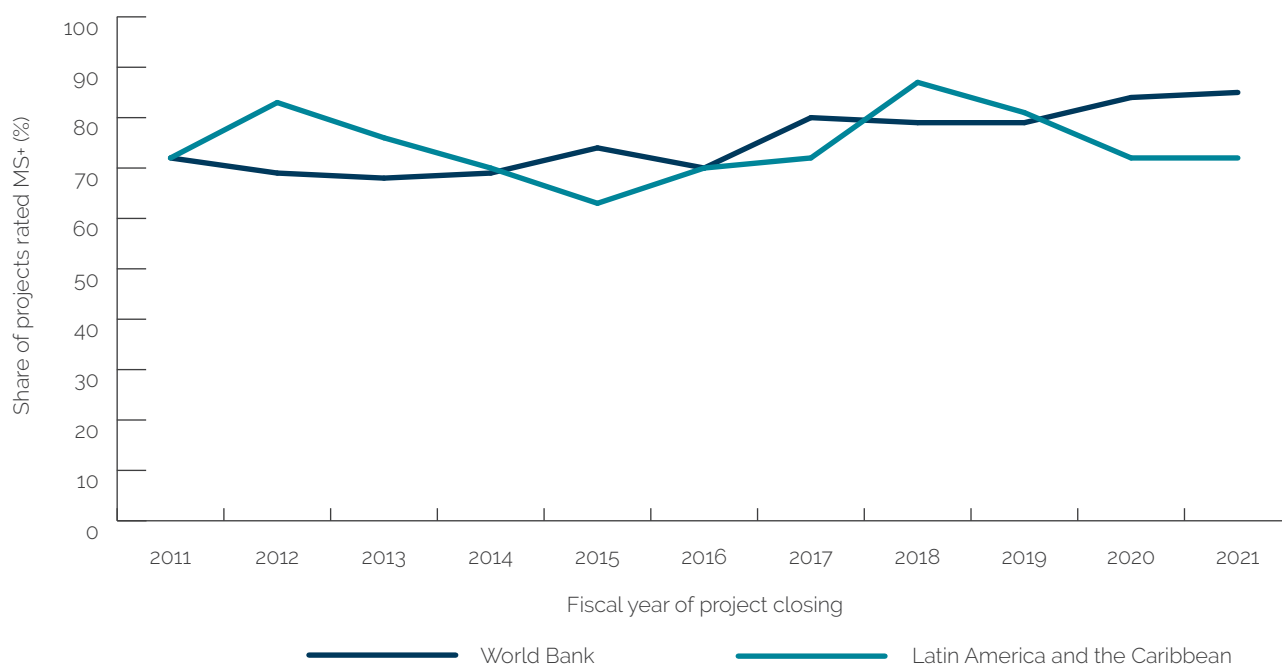


Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCS = fragile and conflict-affected situation; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or higher; ; P4R = Program-for-Results.

Project Ratings over Time, Latin America and the Caribbean, FY11–21

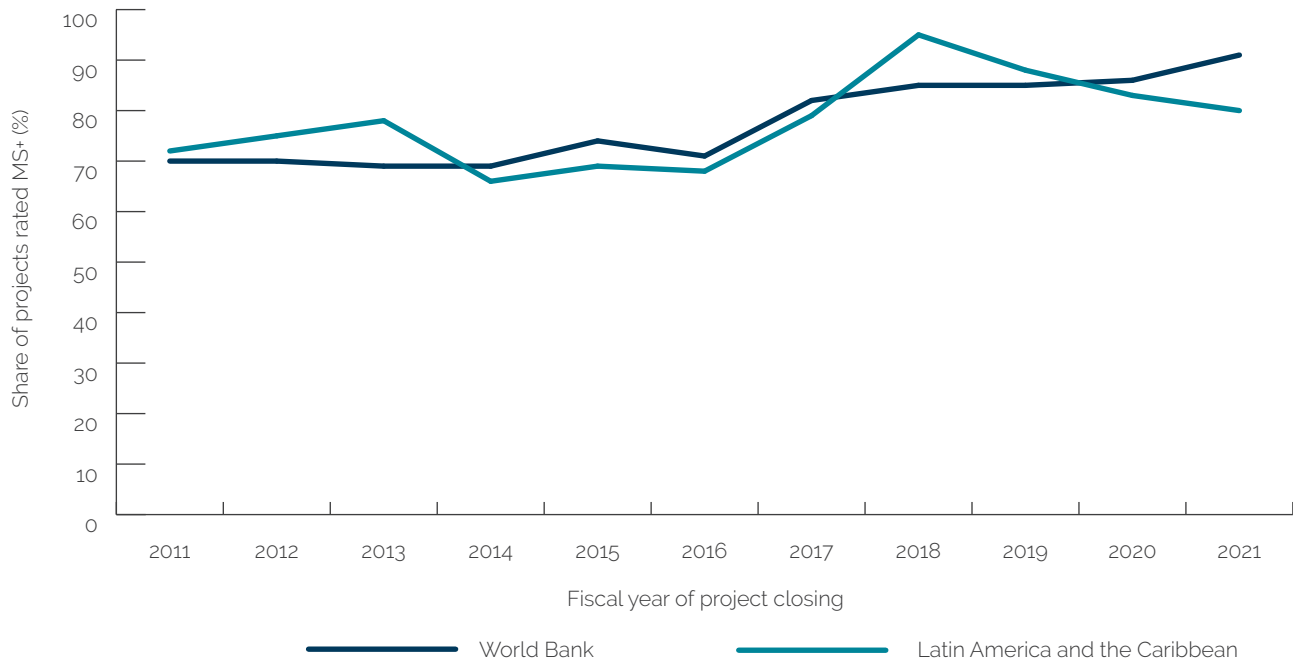
Latin America and the Caribbean and World Bank Projects Rated MS+ on Outcome



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or higher.

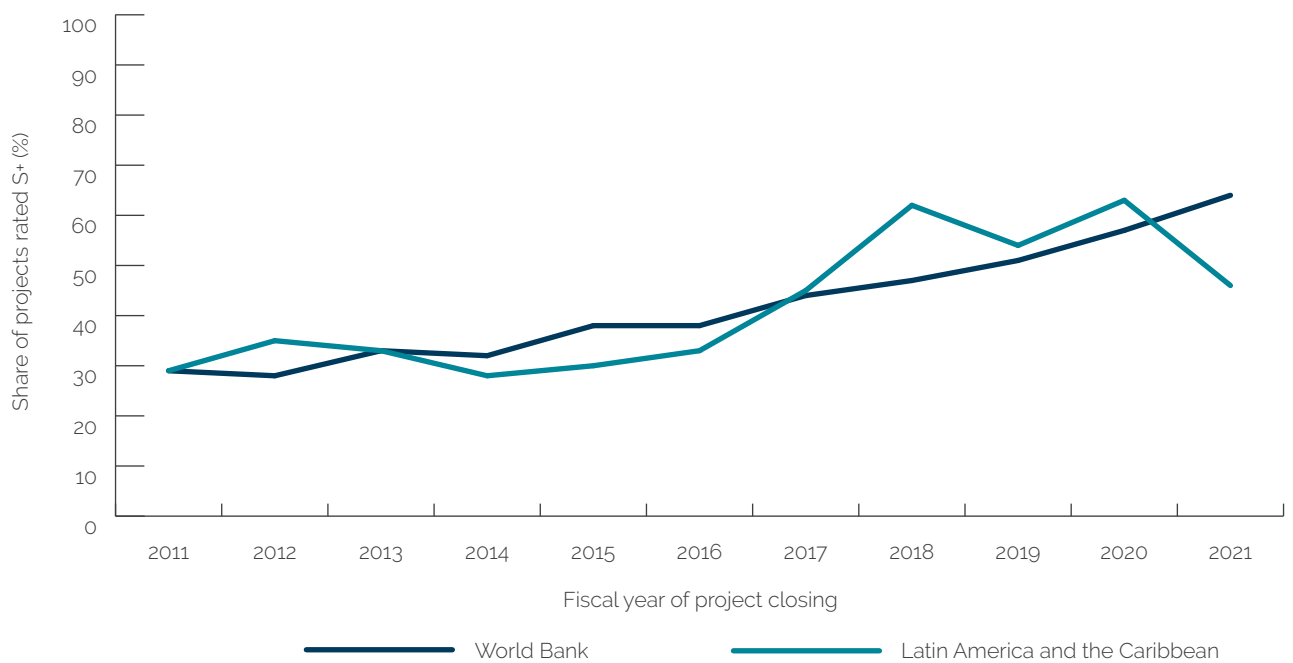
Latin America and the Caribbean and World Bank Projects Rated MS+ on Bank Performance Ratings



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or higher.

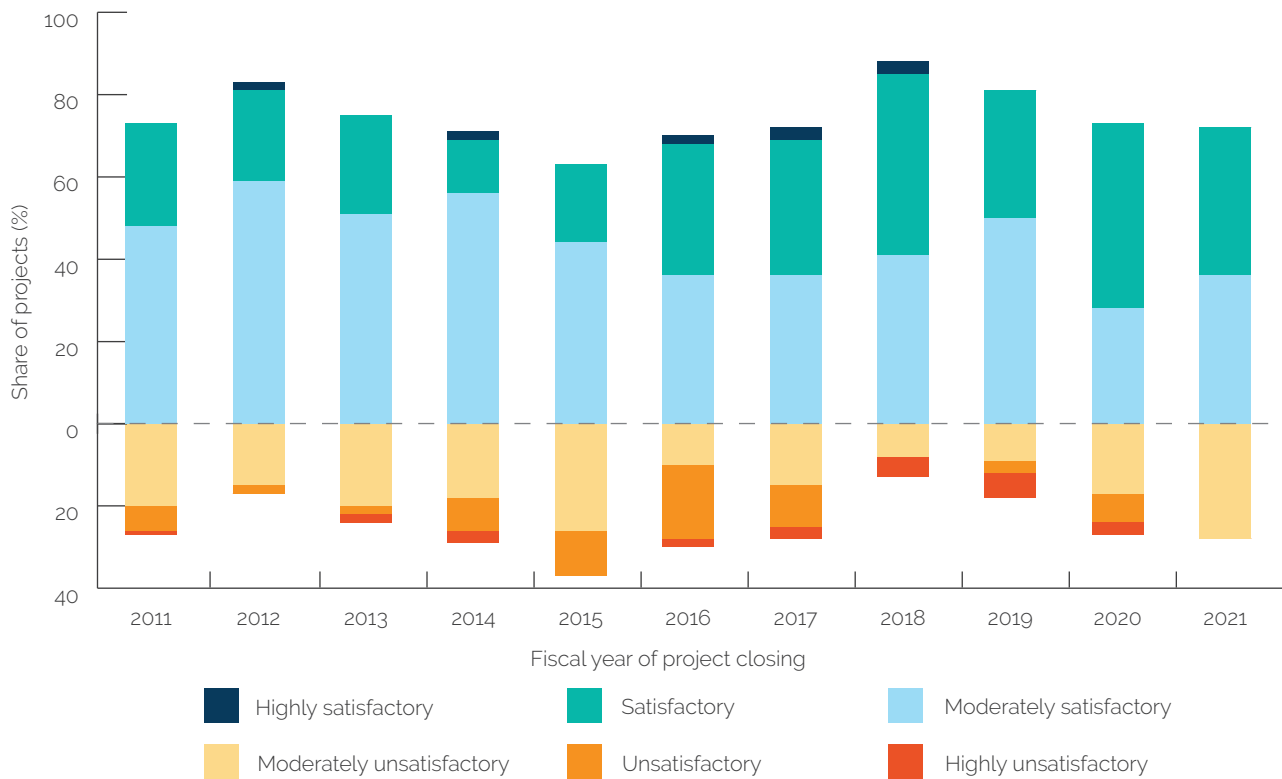
Latin America and the Caribbean and World Bank Projects Rated S+ on M&E Quality Ratings



Source: Independent Evaluation Group.

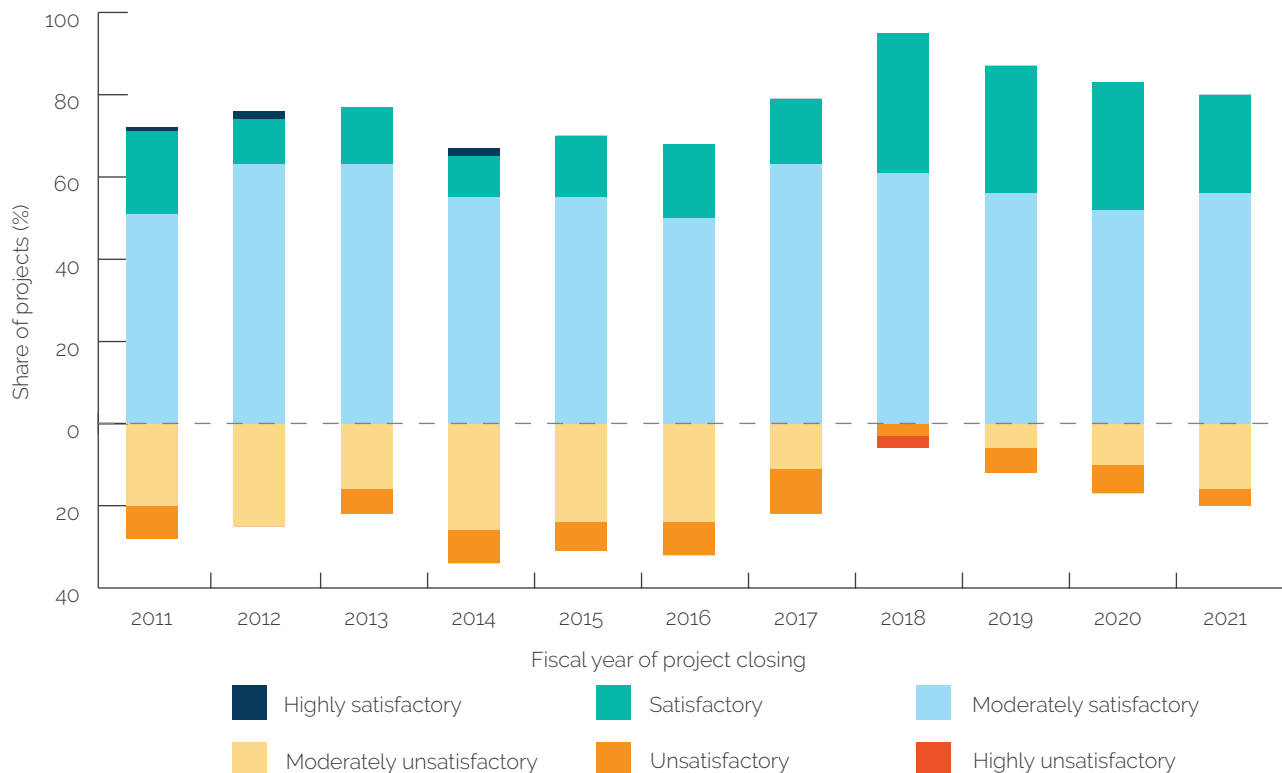
Note: M&E = monitoring and evaluation; S+ = substantial or higher.

Latin America and the Caribbean Projects, Percentage Distribution of Outcome Ratings



Source: Independent Evaluation Group.

Latin America and the Caribbean Projects, Percentage Distribution of Bank Performance Ratings



Source: Independent Evaluation Group.