

# Equitable Growth, Finance, and Institutions | Performance and Outcomes

Independent Evaluation Group, April 2023

Based on the [Results and Performance of the World Bank Group 2022](#) and IEG data.

## Portfolio Distribution by Practice Group

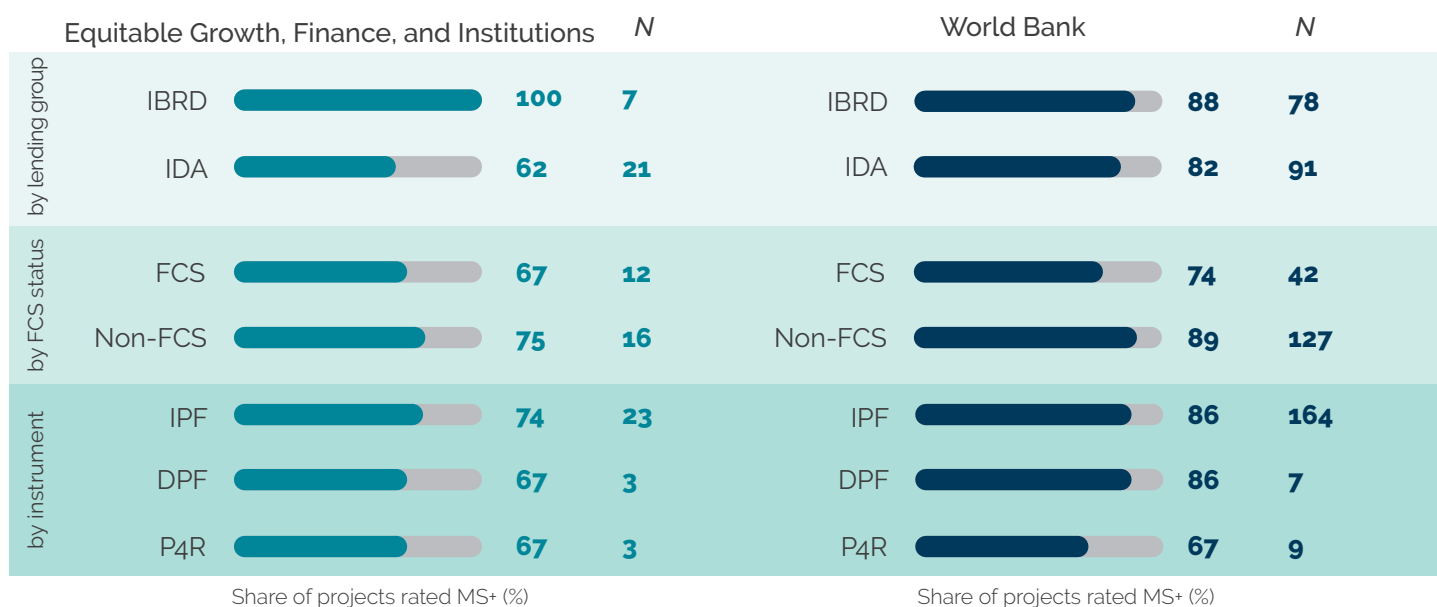


Source: Independent Evaluation Group.

- ▶ The share of Equitable Growth, Finance, and Institutions projects from fiscal year (FY)20 to FY21 with outcome rated moderately satisfactory or higher declined from 81 percent to 72 percent and resulted in a wider gap below the FY21 World Bank average (of 13 percentage points). Within Equitable Growth, Finance, and Institutions, a downward trend was observed in all Global Practices except for Finance, Competitiveness, and Innovation, which increased from 88 percent to 93 percent.
- ▶ The Bank performance rating for Equitable Growth, Finance, and Institutions projects continued its downward trend from FY20 to FY21, with a gap of 8 percentage points below the World Bank average in FY21. However, the monitoring and evaluation quality rating increased moderately, rising from 61 percent to 62 percent, with a notable improvement in Governance, which surged from 29 percent to 44 percent.
- ▶ Outcome ratings for all Equitable Growth, Finance, and Institutions subgroups by lending group, fragile and conflict-affected situation status, and lending instrument type received ratings lower than the World Bank average except for projects in International Bank for Reconstruction and Development countries. The result for Bank performance is mixed across Equitable Growth, Finance, and Institutions subgroups. Projects from International Development Association countries, countries in fragile and conflict-affected situations, and investment project financing projects were notably rated below the World Bank average, while other subgroups received the same or higher ratings compared with the World Bank average.

## Equitable Growth, Finance, and Institutions in Depth, FY21

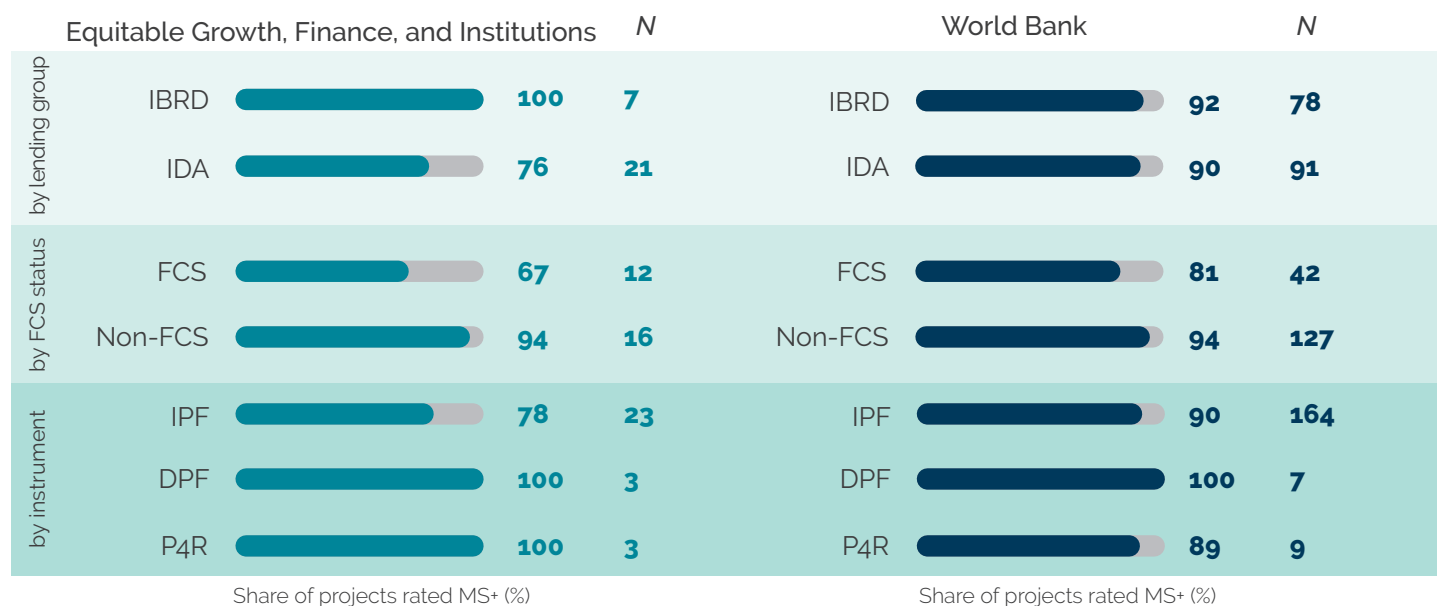
Equitable Growth, Finance, and Institutions and World Bank Projects Rated MS+ on Outcome



Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCS = fragile and conflict-affected situation; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or higher; P4R = Program-for-Results.

## Equitable Growth, Finance, and Institutions and World Bank Projects Rated MS+ on Bank Performance

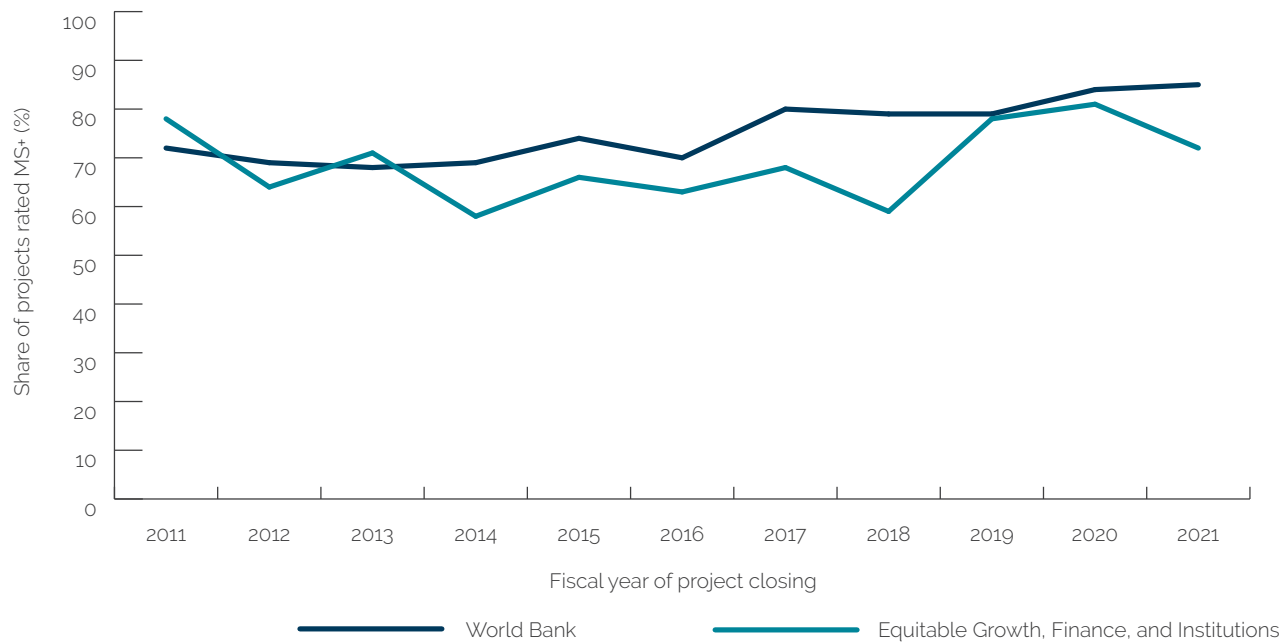


Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCS = fragile and conflict-affected situation; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or higher; ; P4R = Program-for-Results.

## Project Ratings over Time, Equitable Growth, Finance, and Institutions, FY11–21

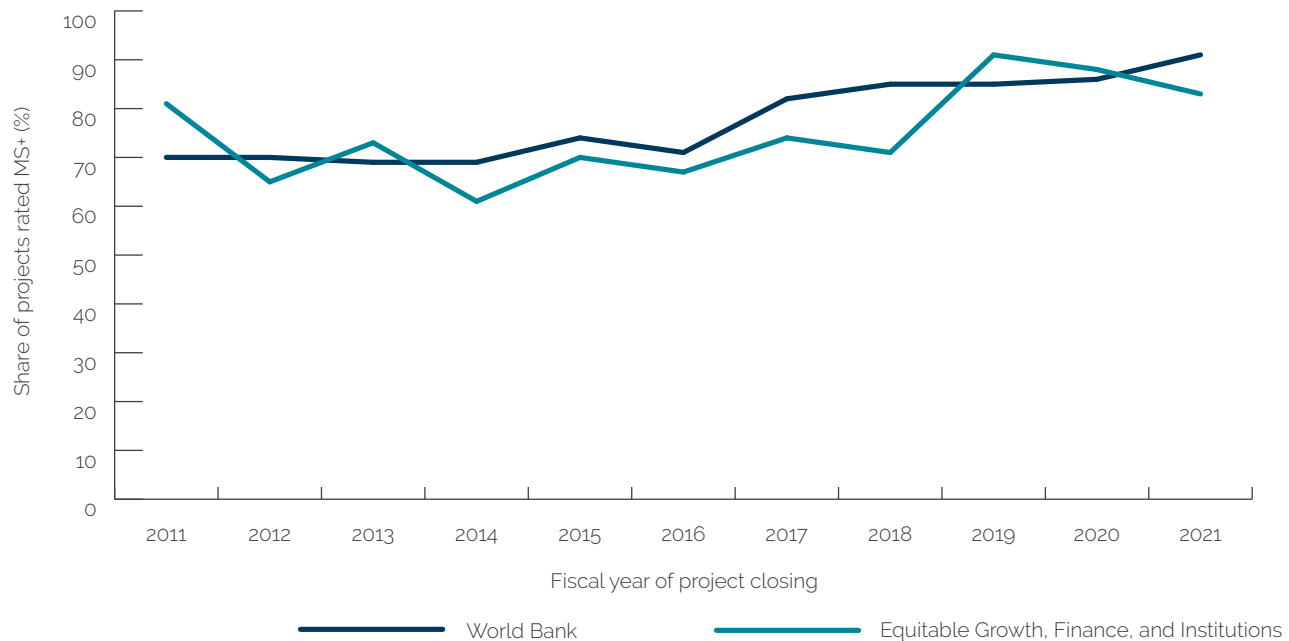
### Equitable Growth, Finance, and Institutions and World Bank Projects Rated MS+ on Outcome



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or higher.

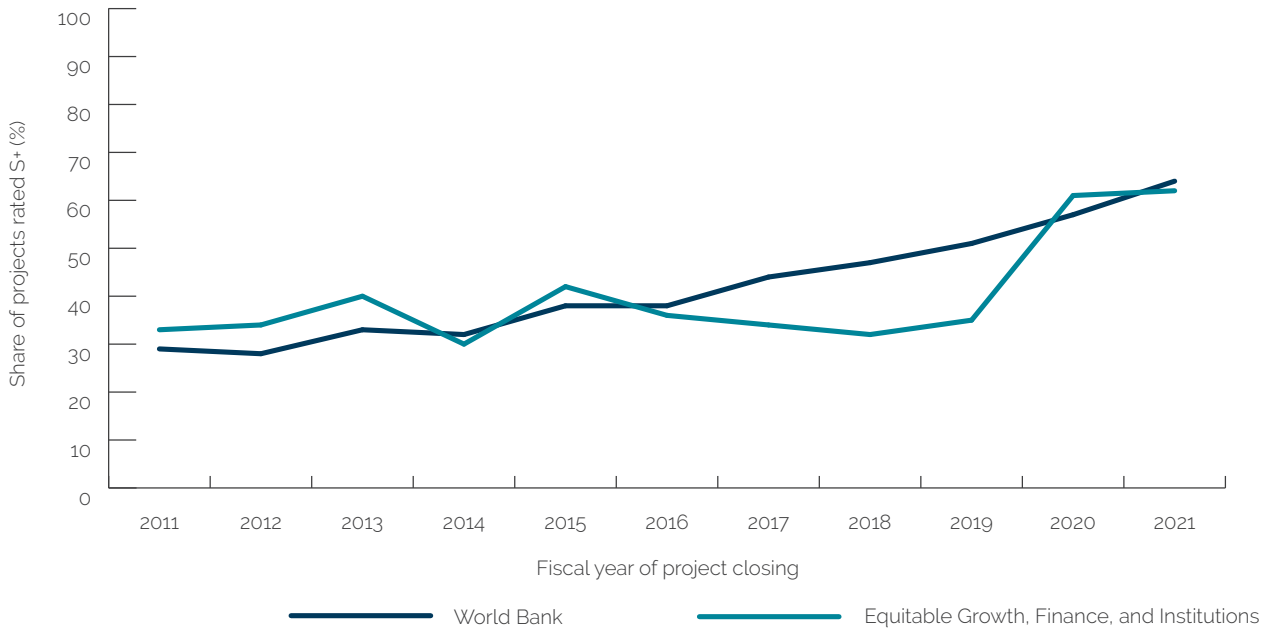
## Equitable Growth, Finance, and Institutions and World Bank Projects Rated MS+ on Bank Performance Ratings



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or higher.

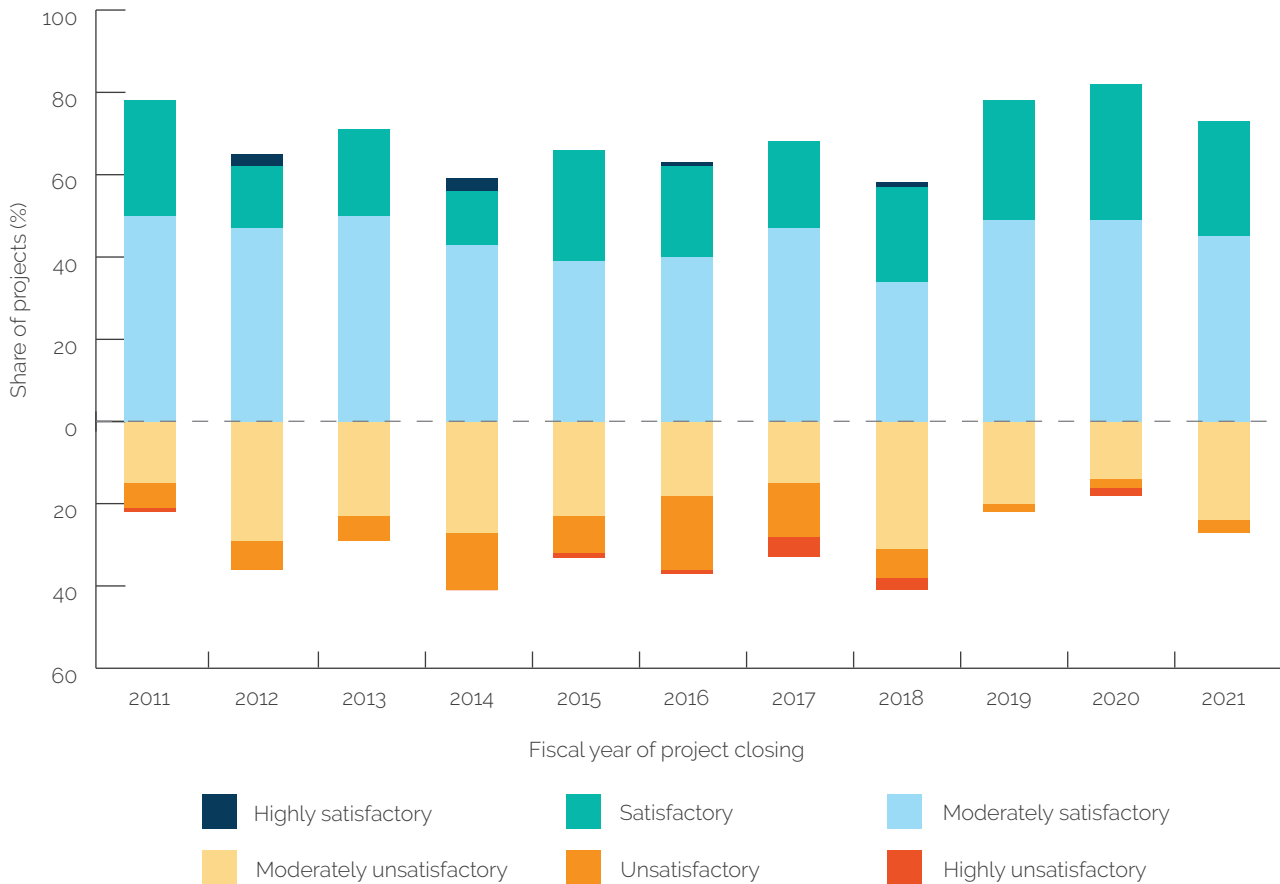
## Equitable Growth, Finance, and Institutions and World Bank Projects Rated S+ on M&E Quality Ratings



Source: Independent Evaluation Group.

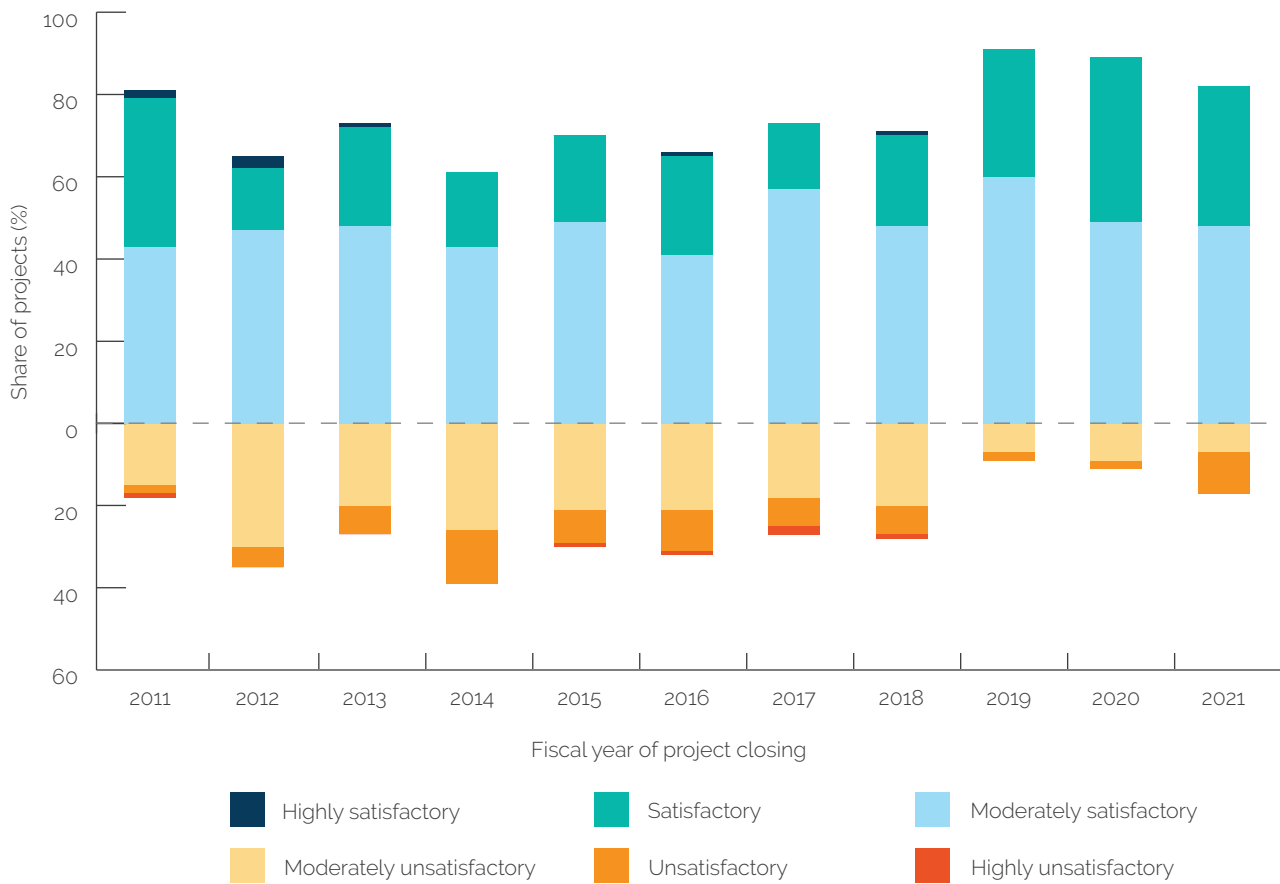
Note: M&E = monitoring and evaluation; S+ = substantial or higher.

## Equitable Growth, Finance, and Institutions Projects, Percentage Distribution of Outcome



Source: Independent Evaluation Group.

## Equitable Growth, Finance, and Institutions Projects, Percentage Distribution of Bank Performance



Source: Independent Evaluation Group.