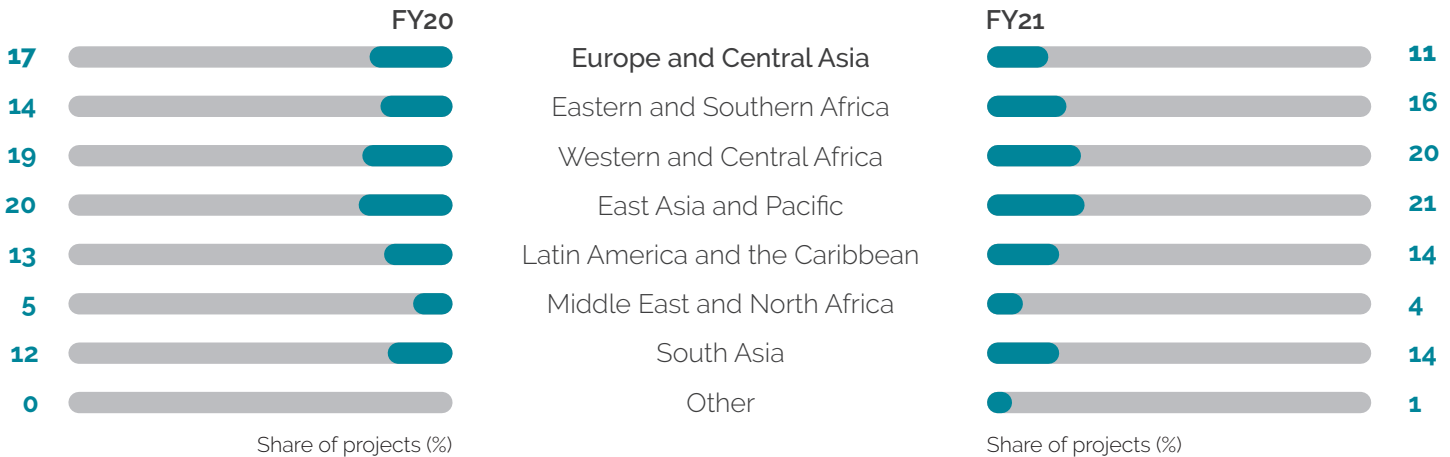


# ECA | Performance and Outcomes

Independent Evaluation Group, March 2023

Based on the [Results and Performance of the World Bank Group 2022](#), and IEG data.

## Portfolio Distribution by Region

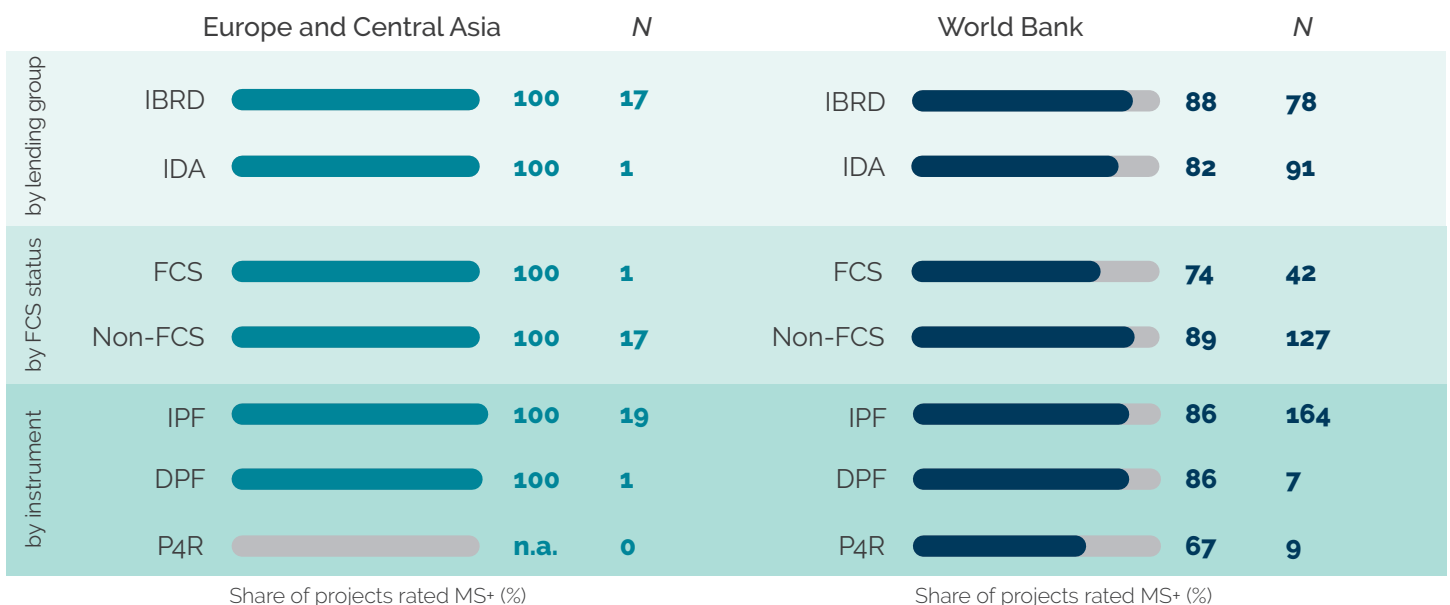


Source: Independent Evaluation Group.

- ▶ The portfolio size of Europe and Central Asia projects decreased notably from fiscal year (FY)20 to FY21, from 17 percent to 11 percent of all World Bank projects.
- ▶ The outcome and Bank performance ratings of Europe and Central Asia projects displayed a consistent upward trend, with both reaching 100 percent in FY21. They continued to exceed World Bank average ratings.
- ▶ The monitoring and evaluation quality rating for Europe and Central Asia projects also improved slightly from 62 percent to 63 percent, but it did not match the significant 57 percent to 64 percent jump in the World Bank average.

## Europe and Central Asia in Depth, FY21

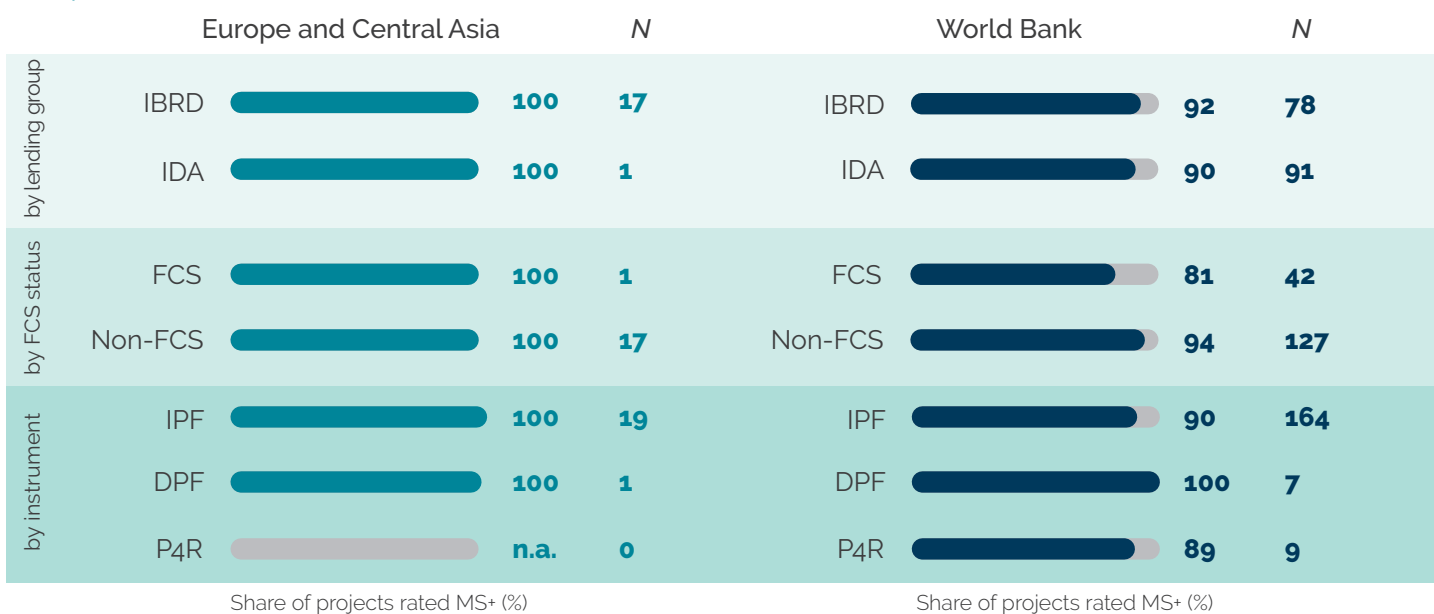
Europe and Central Asia and World Bank Projects Rated MS+ on Outcome



Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCS = fragile and conflict-affected situation; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or higher; n.a. = not applicable; P4R = Program-for-Results.

## Europe and Central Asia and World Bank Projects Rated MS+ on Bank Performance

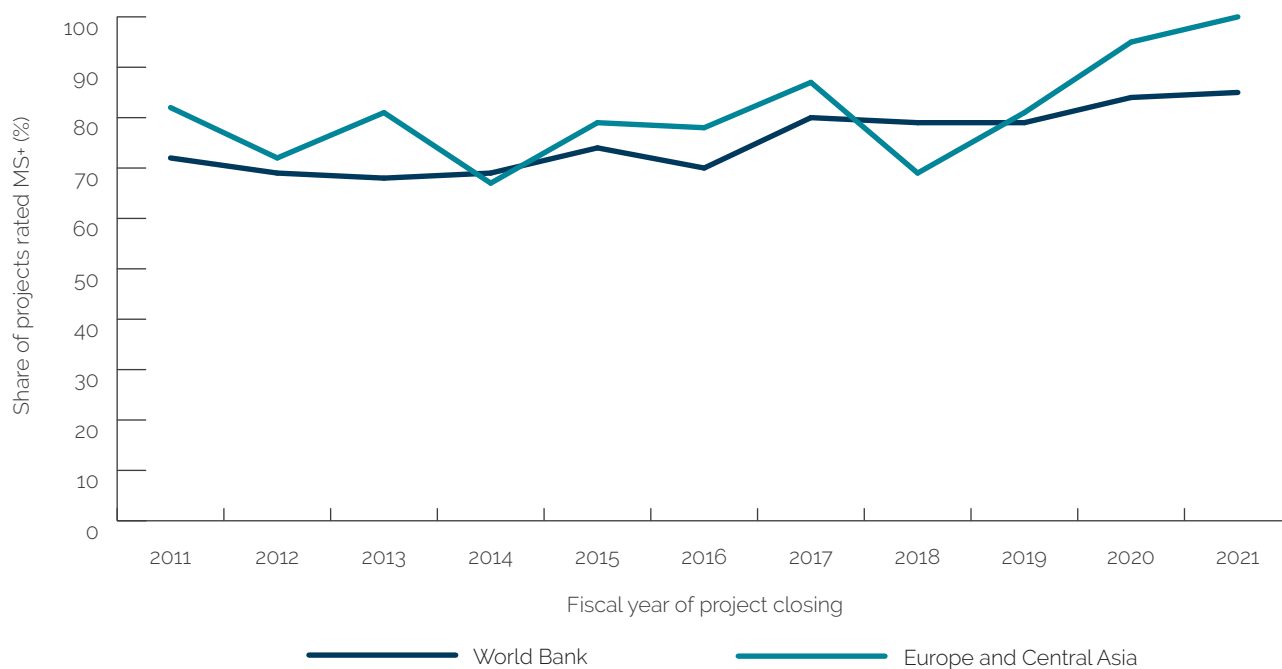


Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCS = fragile and conflict-affected situation; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or higher; n.a. = not applicable; P4R = Program-for-Results.

## Project Ratings over Time, Europe and Central Asia, FY11–21

### Europe and Central Asia and World Bank Projects Rated MS+ on Outcome



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or higher.

## Europe and Central Asia and World Bank Projects Rated MS+ on Bank Performance Ratings



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or higher.

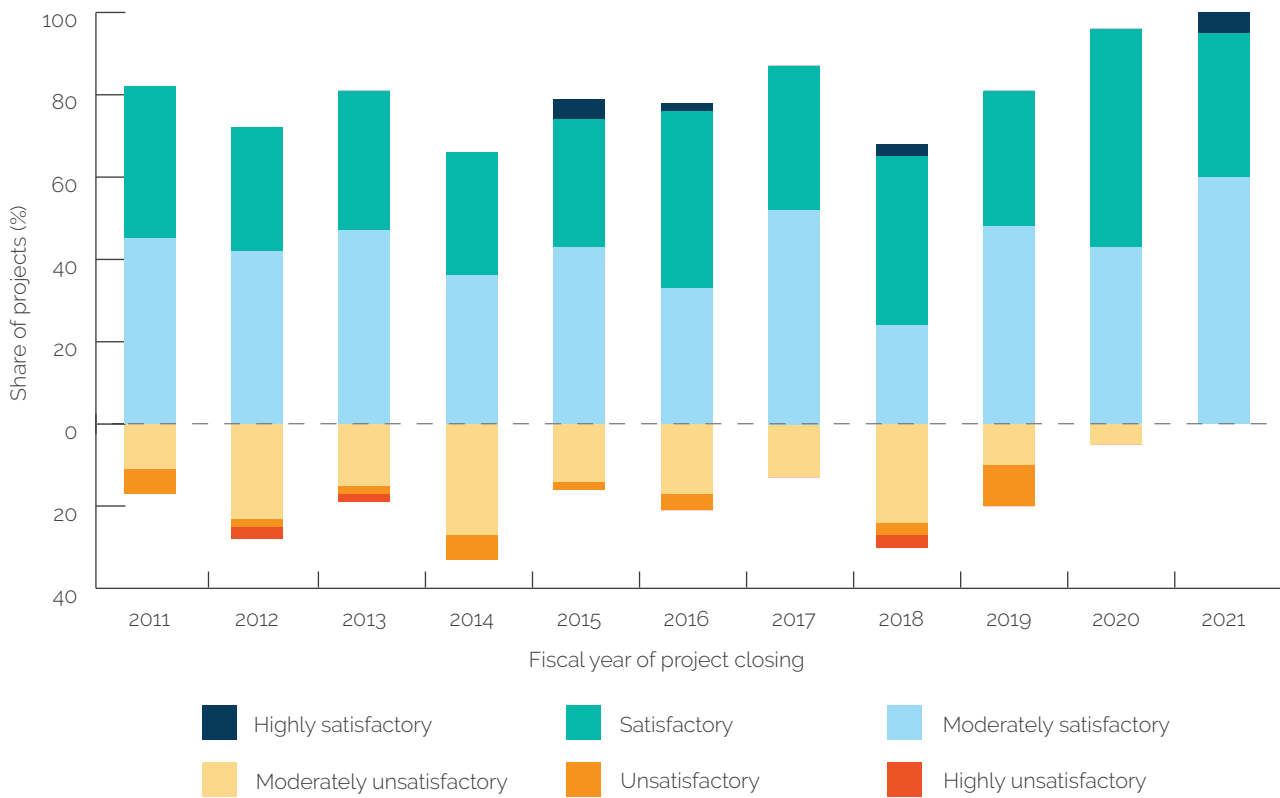
## Europe and Central Asia and World Bank Projects Rated S+ on M&E Quality Ratings



Source: Independent Evaluation Group.

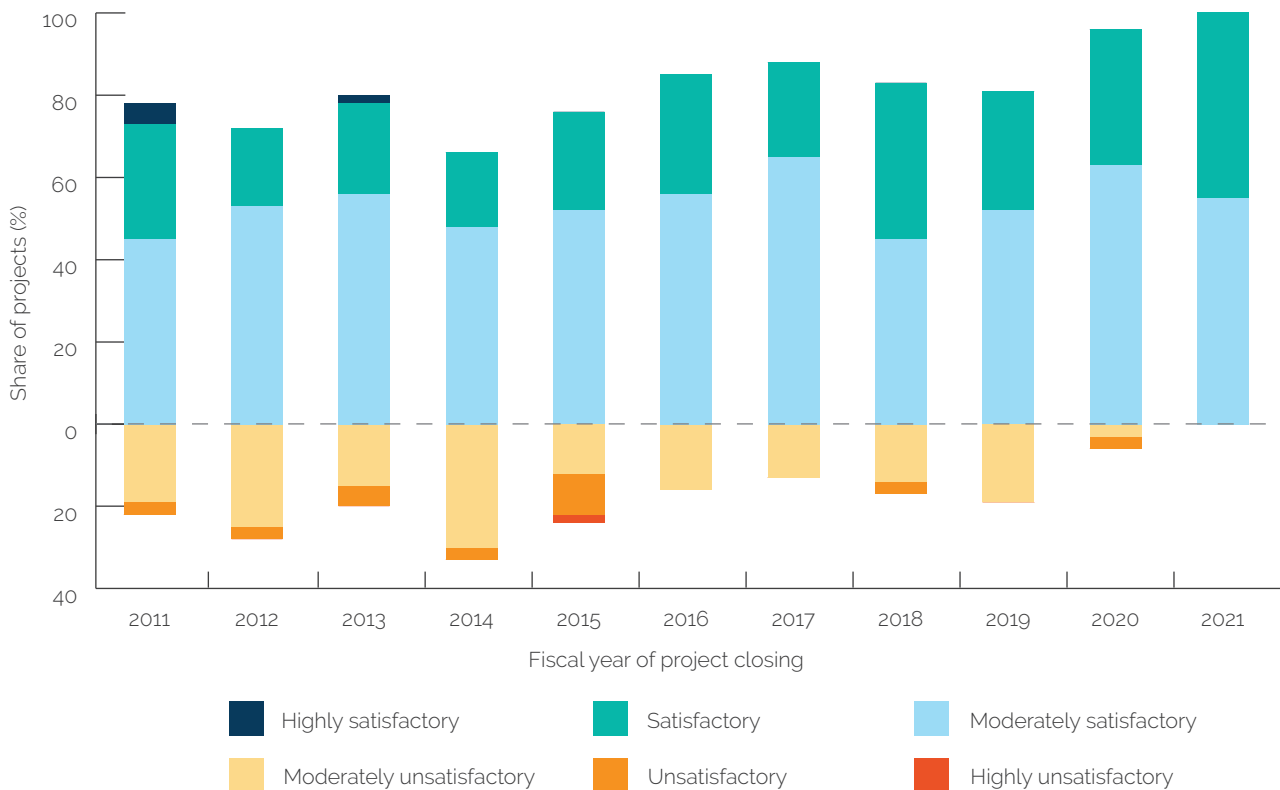
Note: M&E = monitoring and evaluation; S+ = substantial or higher.

## Europe and Central Asia Projects, Percentage Distribution of Outcome Ratings



Source: Independent Evaluation Group.

## Europe and Central Asia Projects, Percentage Distribution of Bank Performance Ratings



Source: Independent Evaluation Group.