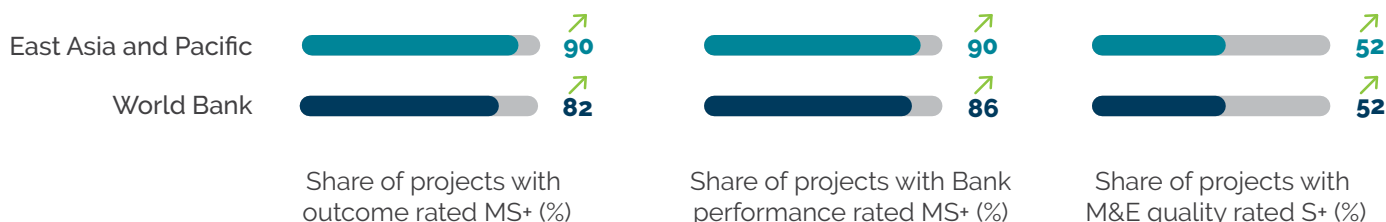


East Asia and Pacific | Performance and Outcomes

Independent Evaluation Group, April 2022

This Region update is based on [Results and Performance of the World Bank Group 2021](#) and IEG data.

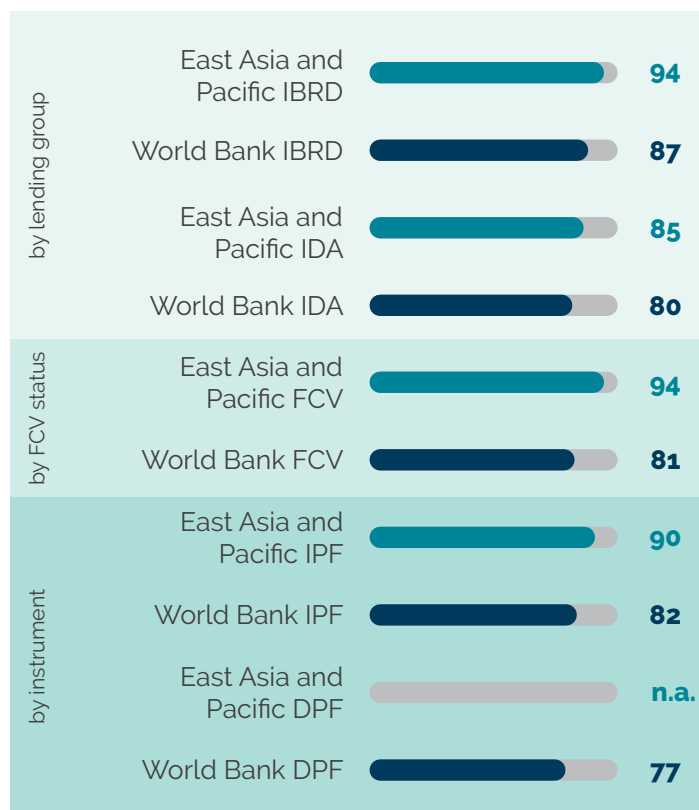
World Bank Project Ratings FY18–20 (compared with FY15–17)



Source: Independent Evaluation Group.

Note: To facilitate comparability with general World Bank results, the ratings presented use the RAP 2021 data set, updated on August 10, 2021. More recent statistics can be derived using the online tool available at <https://ieg.worldbankgroup.org/ieg-data-world-bank-project-ratings>. The figure shows the percentage of projects closed in FY18–20 with outcome or Bank performance rated moderately satisfactory or above or with M&E quality rated substantial or above. Arrows (↑ or ↓) show trend compared with the percentage of projects closed in FY15–17 (the previous three-year period). FY = fiscal year; M&E = monitoring and evaluation; MS+ = moderately satisfactory or above; S+ = substantial or above.¹

East Asia and Pacific in Depth



Share of projects with outcome rated MS+, FY18–20 (%)

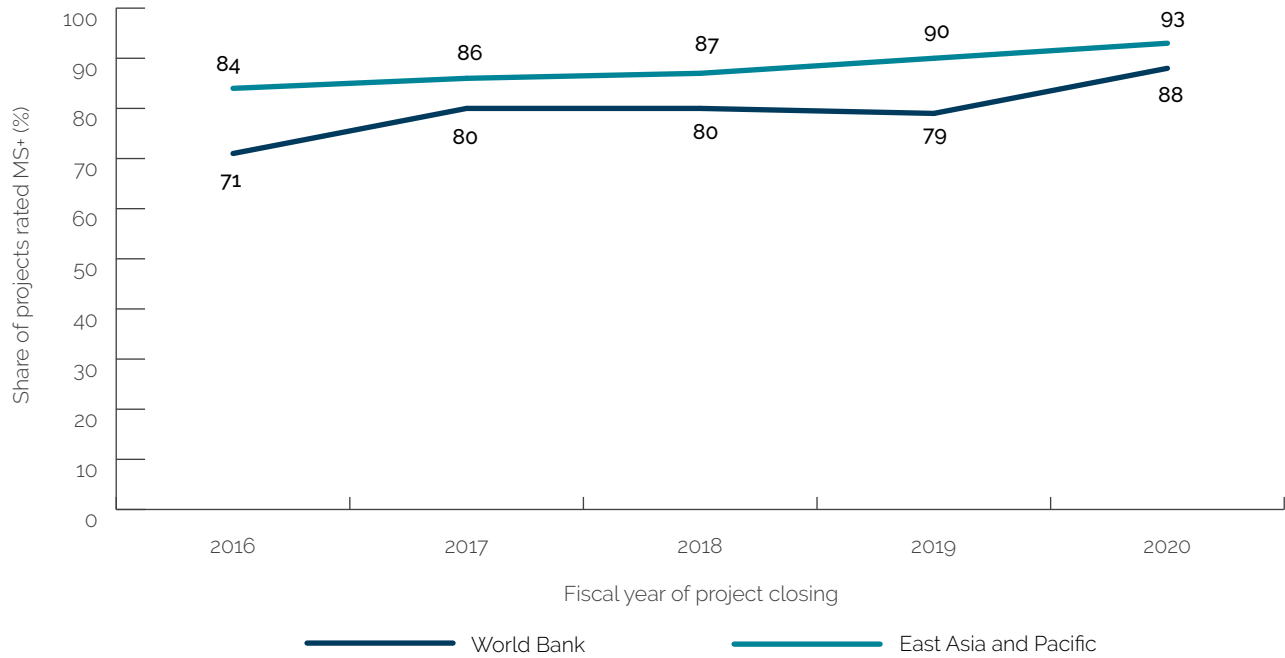
- ▶ For outcome, East Asia and Pacific Region projects performed better than those of most other Regions. The percentage of projects rated moderately satisfactory or above increased very little between the earlier period, fiscal years (FY)15–17, and the most recent period, FY18–20.
- ▶ For Bank performance, East Asia and Pacific ratings increased by only 1 percentage point, a considerably smaller increase than in the World Bank overall. Ratings of monitoring and evaluation quality were in line with the World Bank average.
- ▶ In East Asia and Pacific, 13 percent of projects closed in FY18–20 received outcome ratings of highly satisfactory, far exceeding other World Bank Regions in terms of projects at the high end of the rating distribution. The next highest Region was South Asia, with 4 percent. In East Asia and Pacific, the 13 percent corresponded to 15 projects, of which 7 were in China, 5 in Vietnam, and 1 each in Myanmar, Thailand, and the Federated States of Micronesia.

Source: Independent Evaluation Group.

Note: DPF = development policy financing; FCV = fragility, conflict, and violence; FY = fiscal year; IBRD = International Bank for Reconstruction and Development; IDA = International Development Association; IPF = investment project financing; MS+ = moderately satisfactory or above; n.a. = not applicable.²

Project Outcome Ratings Over Time, East Asia and Pacific

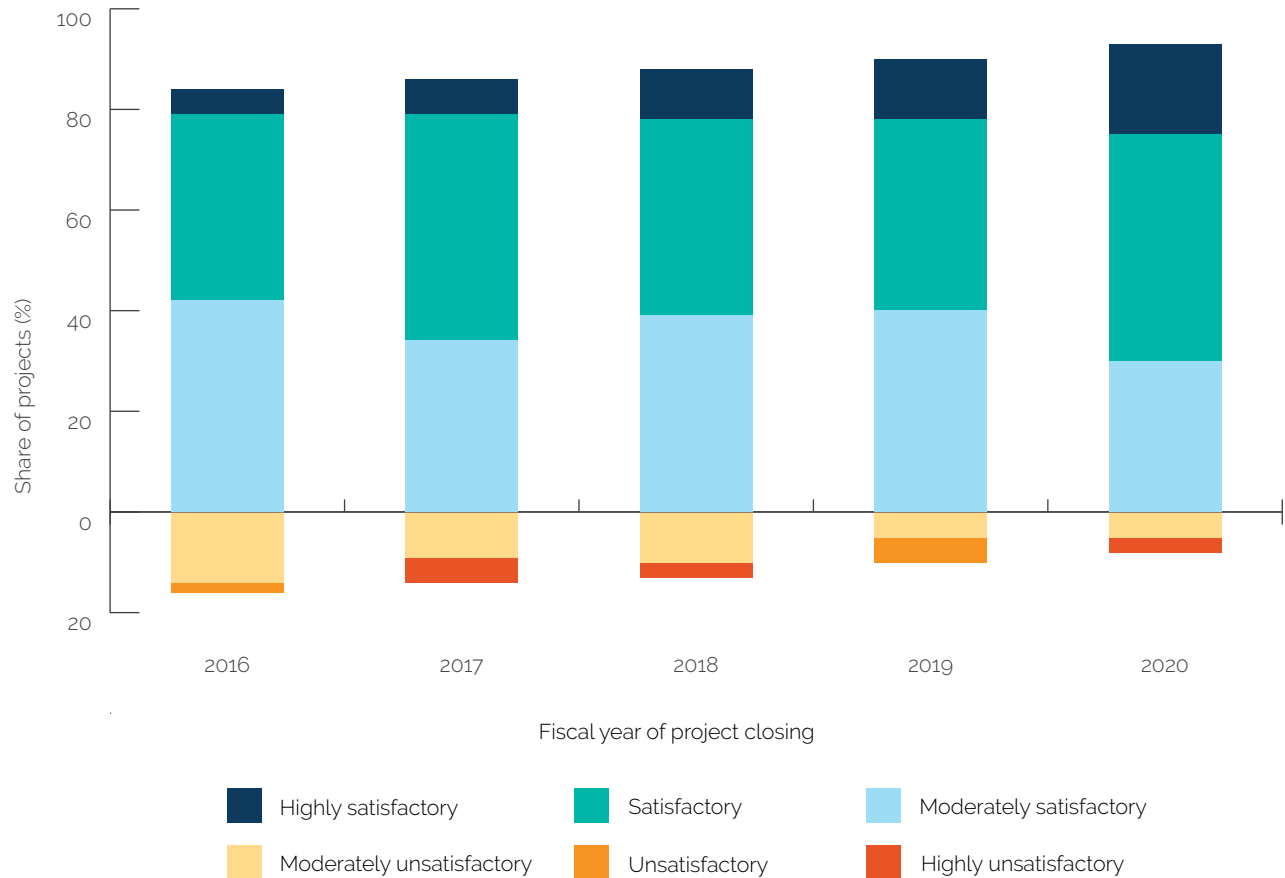
East Asia and Pacific and World Bank Projects Rated Moderately Satisfactory or Above



Source: Independent Evaluation Group.

Note: MS+ = moderately satisfactory or above.

East Asia and Pacific Projects, Percentage Distribution of Ratings



Source: Independent Evaluation Group.

International Finance Corporation Project Ratings

IFC investment projects with development outcome rated MS+, CY17–19 (%)



IFC advisory services projects with development effectiveness rated MS+, FY17–19 (%)



- ▶ Development outcome ratings for International Finance Corporation (IFC) investments in East Asia and Pacific reversed their declining trend during the 2017–19 program. However, the Region’s overall performance remains below IFC’s average.
- ▶ Development effectiveness ratings for IFC advisory services in East Asia and Pacific continued their trend of increasing since the last program (2016–18). However, the Region’s overall performance still remains below IFC’s average.

Source: Independent Evaluation Group.

Note: Ratings are weighted by number of rated projects. CY= calendar year; FY = fiscal year; IFC = International Finance Corporation; MS+ = mostly successful or better.

Notes

¹In the RAP 2021 data set, the FY18–20 cohort includes 96 percent of projects closed in those years for which the Independent Evaluation Group had received an Implementation Completion and Results Report or 91 percent also counting projects for which the report was expected but had not yet been completed. In the figure, the percentage shown for each group (or suggested by each up or down arrow) uses as its denominator the number of projects in that group that closed in FY18–20 (or FY15–17) and had outcome ratings in the data set. The groups and their respective denominators are as follows: World Bank–wide, 674 and 805; East Asia and Pacific, 113 and 136.

²The East Asia and Pacific Region had 9 DPF operations closed in FY18–20, which is too few for meaningful comparison reporting. Eight of these, or 89 percent, were rated moderately satisfactory or above. In the figure, the percentage shown for each group uses as its denominator the number of projects with outcome ratings in that group. The groups and their respective denominators for World Bank are as follows: IBRD 294, IDA 335, FCV 119, IPF 586, and DPF 75; and for East Asia and Pacific, they are as follows: IBRD 79, IDA 33, FCV 16, IPF 101, and DPF 9.