HARNESSING
THE
POWER
OF THE
PRIVATE
SECTOR
IN SUPPORT OF SUSTAINABLE DEVELOPMENT

Event Briefing

Thursday | October 12 | 3:00pm - 4:30pm | IFC Auditorium

Bambang BRODJONEGORO
Minister of National Development Planning, Indonesia

Anne-Marie CHIDZERO
Managing Partner, Alitheia Identity, and Board Member, Africa Enterprise Challenge Fund and Women’s World Banking

Hans Peter LANKES
Vice President of Economics and Private Sector Development, International Finance Corporation (IFC)

Susan LUND
Partner, Mckinsey Global Institute

Matthew T. McGuire
Managing Director, The Abraaj Group

Luis Fernando MEJIA
Director-General, National Planning Department of Colombia

Caroline HEIDER
Director General, Independent Evaluation Group

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Background

In 2015, World leaders committed to the sustainable development goals (SDGs) – an ambitious agenda that seeks to end poverty, protect the planet and ensure peace and prosperity for all by 2030. To meet these goals, countries around the world will need to mobilize trillions of dollars in new investments at a time when global growth is slowing and overseas development assistance is declining.

The role of the private sector has come into sharp focus at recent global conferences, including the Addis Ababa Forum, SDG Summit, G-20, and World Economic Forum, as governments and institutions, including the World Bank Group, increasingly seek to tap private capital for development projects. But this shift raises important questions.

Session Overview

This session has four goals:

1. Explore how best the private sector can contribute to the SDGs
2. Discuss the critical success factors to scale up private sector participation and finance
3. Highlight emerging opportunities and trends for private participation and finance
4. Discuss the role that international (and national) development institutions can play in facilitating private sector development.
Dr. Bambang Brodjonegoro is the Minister for Development Planning and head of Indonesia’s National Development Planning Agency, known as Bappenas. Prior to his appointment in July 2016, Dr. Bambang served as Minister of Finance, and prior to that, as Vice Minister of Finance, a position he held since October 2013. He joined the Ministry of Finance in January 2011 as the Acting Head of the Fiscal Policy Agency. From 2009 to 2011, Dr. Bambang was the Director General of the Islamic Research & Training Institute of the Islamic Development Bank, and prior to that he served as Dean of the Faculty of Economics at the University of Indonesia from 2005 to 2009.

Ms. Chidzero has spent over 25 years working with development capital to build African financial markets and businesses for economic growth and poverty reduction in Africa. Her work has taken her to 32 African Anglo-, Franco- and Lusophone countries with the World Bank, UK-DFID, and on behalf of investors (based in the United States and Europe). She recently established and led the Financial Sector Deepening-Mozambique (FSDMoç) Fund, and also managed a microfinance investment fund returning capital to investors. As a recognized thought leader pushing the boundaries of investing in Africa and in Women, she sits on the Board of the Africa Enterprise Challenge Fund and the Advisory Board of Women’s Banking.

Mr. Lankes is responsible for ensuring that IFC’s strategies and projects have a consistent focus on development results. He also provides independent economic analysis and oversight to all IFC’s operations, and ensures coordination with the World Bank and other international financial institutions on private sector development issues. Mr. Lankes previously served as the Managing Director of Corporate Strategy at the European Bank for Reconstruction and Development (EBRD). He was also a member of the EBRD’s Executive Committee. As Managing Director, he advised the EBRD President on the institution’s strategy and was responsible for designing and achieving shareholder support for its priorities. He also led the EBRD’s expansion into the Southern and Eastern Mediterranean region. Previously, Mr. Lankes served as the EBRD’s Acting Chief Economist, reorganizing the department into the bank’s research hub. As Acting Vice President for Policy from 2012 to 2013 and again in late 2014, he established the department as a focal point for the in-country delivery of policy reforms. Prior to joining the EBRD in 2007, Hans Peter worked at the International Monetary Fund in Washington, D.C., where he was Chief of the Trade Division and Adviser in the Policy Development and Review Department.
Susan Lund
Partner, McKinsey Global Institute

Susan Lund is a partner of McKinsey & Company and a leader of the McKinsey Global Institute. She conducts economic research on financial markets, labor markets, and the global growth outlook. Her latest research includes independent work and the gig economy, digital finance in emerging markets, and how digital technologies are transforming globalization. Other recent research includes the continuing accumulation of global debt and potential risks; how digital platforms are transforming labor markets; and growth prospects for African economies in an era of lower commodity prices. She has authored numerous articles in leading business publications, including Harvard Business Review, The Financial Times, The Wall Street Journal, The Washington Post, and Foreign Affairs. Susan was elected to the Board of the National Association of Business Economists and is a member of the Council on Foreign Relations and the Conference of Business Economists.

Matthew T. McGuire
Managing Director, The Abraaj Group

Before joining The Abraaj Group, Dr. McGuire served as the United States Executive Director of the World Bank Group until 2017. Previously, Dr. McGuire served as Director of the Office of the Business Liaison at the U.S. Department of Commerce. In this capacity, he managed the Commerce Secretary's relationships with business leaders globally, and he worked closely with policymaking entities across the Obama Administration, including the National Economic Council, the National Security Council, and the President’s Council on Jobs and Competitiveness. Prior to coming to Washington, DC, Dr. McGuire worked as a senior executive in the financial services industry, helping to build three dynamic and entrepreneurial firms in Chicago, IL. He has also run nonprofit programs in the United States and abroad, focusing in particular on the fields of workforce development and affordable housing development. He has been involved with various civic endeavors throughout his career, acting as a board member with several of not-for-profit organizations, including Public/Private Ventures, Chicago Public Media, and PeacePlayers International.

Luis Fernando Mejia
Director-General at Colombia’s National Planning Department

Dr. Mejia is an economist with Master’s studies at Universidad de los Andes (Bogota) and PhD studies at the University of Chicago. Previously, he served as Sectoral Deputy Director-General at the same entity, Technical Director for Macroeconomic Policy at the Ministry of Finance, and researcher at Colombia’s Central Bank and the Inter-American Development Bank. He has also worked as a lecturer on Macroeconomics at the universities of Chicago, Los Andes and Javeriana. Among other distinctions, Mr Mejia was chosen by the magazine Dinero as one of Colombia’s top 50 leaders under 40, obtained the University of Chicago’s Margaret Reid Memorial Fund award, as well as its Martin & Margaret Lee prize for best Money & Banking Preliminary Examination. He is the seventh top cited economist in Colombia according to RePec.
Moderator

Caroline Heider

Director General, IEG and Senior Vice President, World Bank Group

Caroline Heider is currently the Director General of the Independent Evaluation Group at the World Bank (IEG), a position she has held since 2011. Ms. Heider has dedicated the past 30 years of her career to evaluating the work of development and humanitarian organizations, transforming findings into lessons and promoting innovative ways for institutions to apply the knowledge derived from evaluations toward accelerating development effectiveness. As a senior leader, Ms. Heider has a proven track record in leading change, strengthening institutions, and building evaluation capacity through testing and trying new methods to get to better evidence and greater insights. She has first-hand experience evaluating policies and programs in over 30 countries around the world.

Ms. Heider is a leading voice in the international evaluation community. She is a lifetime member of the International Development Evaluation Association (IDEAS) and a member of the American Evaluation Association. She chaired the Global Evaluation Advisory Committee of UN Women for the first years of its existence. In the past, she has been a member of the Australasian Evaluation Society and served a two-year term as vice-chair of the UN Evaluation Group. Before IEG, Ms. Heider headed the Office of Evaluation at the World Food Program. She has also held leading positions in the evaluation offices of the Asian Development Bank and several UN agencies, including the International Fund for Agriculture Development, the UN Development Programme, and UN Industrial Development Organization.
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Achieving #GlobalGoals can unleash $12 trillion by 2030 for the private sector. Join a high-level live panel discussion on Oct 12th at 3pm ET about the opportunities and challenges ahead as businesses #investinSDGs http://bit.ly/2yEESVP

Meeting the ambitious Sustainable Development Goals will require an additional US$2.5 trillion/year. Global financial institutions increasingly seek to tap private capital for development projects. What opportunities exist for the private sector to invest in the #GlobalGoals, and what is needed to attract private investment? Join a high-level panel discussion on Oct 12th at 3pm ET http://bit.ly/2yEESVP #investinSDGs
Speakers’ Promotional Cards

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